

ICC Briefing on Outcomes of COP27 and Looking towards COP28

Concept Note

Date: Thursday, 30 March 2023

Time: 14:00-15:00 (CEST)

Format: Virtual

Background:

A year of diplomacy undertaken by the Egyptian COP27 Presidency, strenuous informal work over past months and two weeks of highly complex technical and political negotiations ended on Sunday, 20 November 2022 in the red sea resort of Sharm el Sheikh with the successful adoption of the <u>Sharm el-Sheikh Implementation Plan</u>. The current geopolitical challenges made these climate negotiations certainly one of the most challenging in recent history.

While many had hoped for a more ambitious outcome, the Sharm el-Sheikh agreement moves us forward. It underscores the commitment of countries made in Paris and Glasgow to accelerate efforts to put the world on the critical 1.5°C trajectory and includes several decisions, *inter alia*, a historical agreement on the establishment of a loss and damage fund, a mitigation work programme, a first ever work programme on just transition, further guidance on the operationalisation of Article 6 of the Paris Agreement on international carbon markets and the overarching "cover decisions" – the high-level political section of the COP.

Objective: With many aspects of the Sharm el-Sheikh Implementation Plan currently under evaluation, there is an opportune occasion to sit down with key government representatives and business leaders and examine the results in more detail and assess what they mean for our collective efforts going forward, also looking towards the upcoming UN Climate Chance Conference COP28 in Dubai in December 2023 and the key role of the private sector to achieve a successful implementation.

Preliminary Agenda (60 minutes)

- Welcome and introduction (5 minutes) Raelene Martin, Head of Sustainability, ICC and Sandra Hanni, Global Policy Lead Climate, ICC
- Remarks from representatives leading the UN negotiation process (40 minutes)



- **Ambassador Mohamed Nasr**, Lead Negotiator and former Chair of the African Group of Negotiators, Egypt
- Hana AlHashimi, Lead Negotiator, United Arab Emirates (TBC)
- Jennifer Morgan, State Secretary and Special Envoy for International Climate Action, Federal Foreign Office, Germany (TBC)
- Trigg Talley, Lead Negotiator and Senior Advisor to Special Presidential Envoy for Climate, United States Department of State (TBC)
- Reactions from business leaders and open discussion with audience (15 minutes)